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Union Bank of India, A.TReDS tie-up

OUR BUREAU

Mumbai, July 20

Union Bank of India has entered into a tie-up with A.TReDS for discounting invoices of MSMEs on the latter's 'TReDS' digital platform, 'invoicemart.com'.

Trade Receivable Dis-

counting System (TReDS) is a digital platform to help MSMEs get their trade receivables financed at competitive rates through auction mechanism, where multiple financiers can bid on invoices accepted by PSUs / corporate buyers.

